

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2017-2018
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 262,093	\$ 1,605	\$ 260,488	\$ -	0	\$ 260,488	\$ 1,602
Residential	\$ 196,354,721	\$ 23,979,368	\$ 172,375,351	\$ 247,603	1,834	\$ 172,127,748	\$ 697,376
Residential A	\$ 18,343,976	\$ 759,062	\$ 17,584,914	\$ 123,772	387	\$ 17,461,143	\$ 110,242
Apartment	\$ 11,346,723	\$ 211,591	\$ 11,135,132	\$ 17,845	87	\$ 11,117,287	\$ 95,407
Commercial	\$ 28,457,145	\$ 3,520,003	\$ 24,937,142	\$ 451,613	276	\$ 24,485,529	\$ 279,401
Industrial	\$ 14,299,511	\$ 978,301	\$ 13,321,210	\$ 260,299	114	\$ 13,060,911	\$ 148,634
Agricultural/Native Forest	\$ 12,569,418	\$ 1,089,870	\$ 11,479,547	\$ 81,980	138	\$ 11,397,567	\$ 87,427
Vacant Agricultural	\$ 50,959	\$ -	\$ 50,959	\$ 157	1	\$ 50,802	\$ 432
Conservation/Preservation	\$ 1,616,084	\$ 156,912	\$ 1,459,172	\$ 88,128	15	\$ 1,371,044	\$ 10,122
Hotel/Resort	\$ 26,985,362	\$ 79,479	\$ 26,905,884	\$ 234,838	283	\$ 26,671,045	\$ 302,260
Homeowner	\$ 27,206,803	\$ 9,883,891	\$ 17,322,912	\$ 7,257	58	\$ 17,315,655	\$ 71,523
Homestead	\$ 6,495,727	\$ 2,146,283	\$ 4,349,444	\$ 1,467	7	\$ 4,347,977	\$ 13,261
Public Service	\$ 1,022,039	\$ 1,022,009	\$ 30	\$ -	0	\$ 30	\$ -
Commercialized Residential	\$ 172,475	\$ -	\$ 172,475	\$ -	0	\$ 172,475	\$ 786
Vacation Rental	\$ 2,984,309	\$ 6,703	\$ 2,977,607	\$ 3,349	23	\$ 2,974,258	\$ 26,322
Time Share	\$ 1,982,492	\$ -	\$ 1,982,492	\$ 38,931	161	\$ 1,943,561	\$ 29,989
Residential Investor	\$ 1,274,850	\$ 142,353	\$ 1,132,498	\$ 4,488	7	\$ 1,128,010	\$ 7,952
Commercialized Home Use	\$ 1,432,610	\$ 383,319	\$ 1,049,291	\$ 219	7	\$ 1,049,072	\$ 5,298
TOTAL	\$ 352,857,297	\$ 44,360,747	\$ 308,496,548	\$ 1,561,946	3,398	\$ 306,934,602	\$ 1,888,035

NOTE: Gross valuations do not include nontaxable properties.
Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu