

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1986-1987**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation As Of 1/1/86</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Tax Rate Per \$1,000 Value</b>	<b>Amounts Raised By Taxation</b>
Improved Residential	\$21,076,386	\$3,675,625	\$17,400,761	\$15,333	371	\$17,385,428		\$114,048
Land	12,010,301	685,598	11,324,703	11,120		11,313,583	\$6.56	74,217
Improvement	9,066,085	2,990,027	6,076,058	4,213		6,071,845	\$6.56	39,831
Apartment	\$6,068,229	\$684,390	\$5,383,839	\$25,151	341	\$5,358,688		\$35,153
Land	1,660,058	259,237	1,400,821	7,101		1,393,720	\$6.56	9,143
Improvement	4,408,171	425,153	3,983,018	18,050		3,964,968	\$6.56	26,010
Commercial	\$5,060,289	\$449,525	\$4,610,764	\$113,273	400	\$4,497,491		\$42,501
Land	2,178,625	197,561	1,981,064	29,695		1,951,369	\$9.45	18,440
Improvement	2,881,664	251,964	2,629,700	83,578		2,546,122	\$9.45	24,061
Industrial	\$3,118,506	\$309,297	\$2,809,209	\$38,959	73	\$2,770,250		\$26,179
Land	2,074,827	233,118	1,841,709	28,770		1,812,939	\$9.45	17,132
Improvement	1,043,679	76,179	967,500	10,189		957,311	\$9.45	9,047
Agricultural	\$461,146	\$61,835	\$399,311	\$16,876	56	\$382,435		\$3,442
Land	331,390	32,639	298,751	16,732		282,019	\$9.00	2,538
Improvement	129,756	29,196	100,560	144		100,416	\$9.00	904
Conservation	\$72,610	\$20,062	\$52,548	\$2,839	44	\$49,709		\$447
Land	45,372	10,728	34,644	2,793		31,851	\$9.00	287
Improvement	27,238	9,334	17,904	46		17,858	\$9.00	161
Hotel/Resort	\$2,045,842	\$14,834	\$2,031,008	\$118,273	149	\$1,912,735		\$20,485
Land	554,815	11,252	543,563	28,364		515,199	\$10.71	5,518
Improvement	1,491,027	3,582	1,487,445	89,909		1,397,536	\$10.71	14,968
Unimproved Residential	\$740,233	\$299,839	\$440,394	\$42,528	48	\$397,866		\$2,610
Land	576,379	175,403	400,976	42,417		358,559	\$6.56	2,352
Improvement	163,854	124,436	39,418	111		39,307	\$6.56	258
<b>TOTAL</b>	<b>\$38,643,241</b>	<b>\$5,515,407</b>	<b>\$33,127,834</b>	<b>\$373,232</b>	<b>1,482</b>	<b>\$32,754,602</b>		<b>\$244,866</b>
<b>LAND</b>	<b>19,431,767</b>	<b>1,605,536</b>	<b>17,826,231</b>	<b>166,992</b>		<b>17,659,239</b>		<b>129,627</b>
<b>IMPROVEMENT</b>	<b>19,211,474</b>	<b>3,909,871</b>	<b>15,301,603</b>	<b>206,240</b>		<b>15,095,363</b>		<b>115,239</b>

NOTE: Government parcels assessed at \$1.

Because of rounding, totals may not equal certification.