

**STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 1985-1986**  
(In Thousands of Dollars)

| <b>Land Use Class</b>  | <b>Gross Valuation<br/>As Of 1/1/85</b> | <b>Total<br/>Exemptions</b> | <b>Net<br/>Valuation</b> | <b>50% Of<br/>Appeal Value</b> | <b>Number<br/>Of Appeals</b> | <b>Valuation For<br/>Tax Rate</b> | <b>Amounts Raised<br/>By Taxation</b> |
|------------------------|---|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|
| Improved Residential   | 24,784,397                              | 4,586,439                   | 20,197,958               | 35,390                         | 1,046                        | 20,162,568                        | 134,888                               |
| Land                   | 14,184,131                              | 925,329                     | 13,258,802               | 27,723                         |                              | 13,231,079                        | 88,493                                |
| Improvement            | 10,600,266                              | 3,661,110                   | 6,939,156                | 7,667                          |                              | 6,931,489                         | 46,395                                |
| Apartment              | 9,279,452                               | 749,480                     | 8,529,972                | 94,686                         | 894                          | 8,435,286                         | 59,812                                |
| Land                   | 2,497,395                               | 284,749                     | 2,212,646                | 47,019                         |                              | 2,165,627                         | 15,731                                |
| Improvement            | 6,782,057                               | 464,731                     | 6,317,326                | 47,667                         |                              | 6,269,659                         | 44,081                                |
| Commercial             | 5,746,319                               | 476,201                     | 5,270,118                | 151,872                        | 320                          | 5,118,246                         | 45,042                                |
| Land                   | 2,383,752                               | 188,781                     | 2,194,971                | 34,301                         |                              | 2,160,670                         | 19,017                                |
| Improvement            | 3,362,567                               | 287,420                     | 3,075,147                | 117,571                        |                              | 2,957,576                         | 26,025                                |
| Industrial             | 3,469,441                               | 334,805                     | 3,134,636                | 38,561                         | 133                          | 3,096,075                         | 27,022                                |
| Land                   | 2,148,139                               | 234,185                     | 1,913,954                | 25,340                         |                              | 1,888,614                         | 16,620                                |
| Improvement            | 1,321,302                               | 100,620                     | 1,220,682                | 13,221                         |                              | 1,207,461                         | 10,402                                |
| Agricultural           | 2,922,578                               | 307,970                     | 2,614,608                | 36,130                         | 449                          | 2,578,478                         | 21,238                                |
| Land                   | 2,045,754                               | 71,773                      | 1,973,981                | 33,339                         |                              | 1,940,642                         | 16,522                                |
| Improvement            | 876,824                                 | 236,197                     | 640,627                  | 2,791                          |                              | 637,836                           | 4,717                                 |
| Conservation           | 236,263                                 | 36,725                      | 199,538                  | 9,684                          | 102                          | 189,854                           | 1,659                                 |
| Land                   | 176,491                                 | 21,293                      | 155,198                  | 9,535                          |                              | 145,663                           | 1,296                                 |
| Improvement            | 59,772                                  | 15,432                      | 44,340                   | 149                            |                              | 44,191                            | 363                                   |
| Hotel/Resort           | 3,402,289                               | 16,704                      | 3,403,585                | 236,862                        | 261                          | 3,166,723                         | 28,665                                |
| Land                   | 968,241                                 | 11,593                      | 974,648                  | 36,726                         |                              | 937,922                           | 8,431                                 |
| Improvement            | 2,434,048                               | 5,111                       | 2,428,937                | 200,136                        |                              | 2,228,801                         | 20,234                                |
| Unimproved Residential | 1,372,281                               | 478,396                     | 893,885                  | 59,694                         | 150                          | 834,191                           | 5,764                                 |
| Land                   | 1,085,805                               | 270,589                     | 815,216                  | 58,951                         |                              | 756,265                           | 5,221                                 |
| Improvement            | 286,476                                 | 207,807                     | 78,669                   | 743                            |                              | 77,926                            | 543                                   |
| <b>TOTAL</b>           | <b>\$51,213,020</b>                     | <b>\$6,986,720</b>          | <b>\$44,244,300</b>      | <b>\$662,879</b>               | <b>3,355</b>                 | <b>\$43,581,421</b>               | <b>\$324,090</b>                      |
| <b>LAND</b>            | <b>25,507,708</b>                       | <b>2,008,292</b>            | <b>23,499,416</b>        | <b>272,934</b>                 |                              | <b>23,226,482</b>                 | <b>171,330</b>                        |
| <b>IMPROVEMENT</b>     | <b>25,723,312</b>                       | <b>4,978,428</b>            | <b>20,744,884</b>        | <b>389,945</b>                 |                              | <b>20,354,939</b>                 | <b>152,760</b>                        |