

CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 1988-1989
(In Thousands of Dollars)

Land Use Class	Gross Valuation As Of 1/1/88	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Improved Residential	\$25,583,411	\$6,274,733	\$19,308,678	\$17,062	335	\$19,291,616		\$120,610
Land	15,278,374	2,621,829	12,656,545	11,142		12,645,403	\$6.09	77,011
Improvement	10,305,037	3,652,904	6,652,133	5,920		6,646,213	\$6.56	43,599
Apartment	\$7,267,782	\$1,592,693	\$5,675,089	\$6,435	107	\$5,668,654		\$36,461
Land	2,507,780	961,295	1,546,485	3,948		1,542,537	\$6.09	9,394
Improvement	4,760,002	631,398	4,128,604	2,487		4,126,117	\$6.56	27,067
Commercial	\$6,588,858	\$1,670,418	\$4,918,440	\$76,215	172	\$4,842,225		\$45,759
Land	3,348,424	1,207,399	2,141,025	28,158		2,112,867	\$9.45	19,967
Improvement	3,240,434	463,019	2,777,415	48,057		2,729,358	\$9.45	25,792
Industrial	\$5,771,930	\$2,789,031	\$2,982,899	\$24,998	68	\$2,957,901		\$27,953
Land	4,528,605	2,544,015	1,984,590	10,556		1,974,034	\$9.45	18,655
Improvement	1,243,325	245,016	998,309	14,442		983,867	\$9.45	9,298
Agricultural	\$647,413	\$243,573	\$403,840	\$4,010	23	\$399,830		\$3,598
Land	454,668	165,062	289,606	3,909		285,697	\$9.00	2,571
Improvement	192,745	78,511	114,234	101		114,133	\$9.00	1,027
Conservation	\$391,512	\$251,359	\$140,153	\$15,539	25	\$124,614		\$1,122
Land	330,454	218,735	111,719	15,289		96,430	\$9.00	868
Improvement	61,058	32,624	28,434	250		28,184	\$9.00	254
Hotel/Resort	\$2,364,268	\$17,779	\$2,346,489	\$46,530	64	\$2,299,959		\$24,632
Land	711,119	13,494	697,625	12,812		684,813	\$10.71	7,334
Improvement	1,653,149	4,285	1,648,864	33,718		1,615,146	\$10.71	17,298
Unimproved Residential	\$2,319,221	\$1,930,013	\$389,208	\$20,197	19	\$369,011		\$2,420
Land	1,509,555	1,148,002	361,553	20,167		341,386	\$6.56	2,239
Improvement	809,666	782,011	27,655	30		27,625	\$6.56	181
TOTAL	\$50,934,395	\$14,769,599	\$36,164,796	\$210,986	813	\$35,953,810		\$262,555
LAND	28,668,979	8,879,831	19,789,148	105,981		19,683,167		138,039
IMPROVEMENT	22,265,416	5,889,768	16,375,648	105,005		16,270,643		124,516

NOTE: Government parcels assessed at 100%, prior to 1988 assessed at \$1.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu