

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2023 - 2024
(In Thousands of Dollars)**

Land Use Class	Gross Valuation As of 1/30/23	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Tax Rate Per \$1,000 Value	Amounts Raised By Taxation
Residential	\$ 230,043,577	\$ 31,914,930	\$ 198,128,647	\$ 325,121	1,048	\$ 197,803,526	\$3.50	\$ 692,312
Residential A Tier 1	\$ 46,984,264	\$ 1,455,499	\$ 45,528,765	\$ 145,579	526	\$ 45,383,186	\$	\$ 301,112
Tier 2						\$ 29,223,862	\$4.00	\$ 116,895
						\$ 16,159,324	\$11.40	\$ 184,216
Bed/Breakfast Home	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$6.50	\$ -
Commercial	\$ 28,787,655	\$ 4,558,800	\$ 24,228,854	\$ 782,738	219	\$ 23,446,116	\$12.40	\$ 290,732
Industrial	\$ 15,731,604	\$ 1,181,475	\$ 14,550,129	\$ 193,557	92	\$ 14,356,571	\$12.40	\$ 178,021
Agricultural	\$ 1,549,103	\$ 146,816	\$ 1,402,287	\$ 7,671	26	\$ 1,394,616	\$5.70	\$ 7,949
Vacant Agricultural	\$ 43,299	\$ 106	\$ 43,193	\$ -	0	\$ 43,193	\$8.50	\$ 367
Preservation	\$ 564,630	\$ 67,270	\$ 497,360	\$ 26,062	16	\$ 471,298	\$5.70	\$ 2,686
Hotel/Resort	\$ 18,027,420	\$ 74,571	\$ 17,952,850	\$ 349,382	207	\$ 17,603,467	\$13.90	\$ 244,688
Public Service	\$ 1,333,803	\$ 1,333,803	\$ -	\$ -	0	\$ -	\$0.00	\$ -
TOTAL	\$ 343,065,354	\$ 40,733,270	\$ 302,332,085	\$ 1,830,111	2,134	\$ 300,501,973		\$ 1,717,868

Note: Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu.
July 2023