

COUNTY of MAUI REAL PROPERTY TAX VALUATION for FISCAL YEAR 2011 - 2012
(In Thousands of Dollars)

| Land Use Class | Gross Valuation As of 04/19/11 | Total Exemptions | Net Valuation | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Tax Rate Per \$1,000 Value | Amounts Raised By Taxation |
|----------------------------|---|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Residential | \$ 6,111,342 | \$ 441,703 | \$ 5,669,639 | \$ 24,046 | 61 | \$ 5,645,593 | | \$ 31,333 |
| Land | \$ 4,000,496 | \$ 267,502 | \$ 3,732,994 | \$ 17,128 | | \$ 3,715,866 | \$ 5.55 | \$ 20,623 |
| Improvement | \$ 2,110,846 | \$ 174,201 | \$ 1,936,645 | \$ 6,918 | | \$ 1,929,727 | \$ 5.55 | \$ 10,710 |
| Apartment | \$ 5,183,099 | \$ 94,450 | \$ 5,088,649 | \$ 72,522 | 88 | \$ 5,016,127 | | \$ 27,589 |
| Land | \$ 1,756,162 | \$ 43,899 | \$ 1,712,263 | \$ 62,032 | | \$ 1,650,231 | \$ 5.50 | \$ 9,076 |
| Improvement | \$ 3,426,937 | \$ 50,551 | \$ 3,376,386 | \$ 10,490 | | \$ 3,365,896 | \$ 5.50 | \$ 18,512 |
| Commercial | \$ 2,369,348 | \$ 192,100 | \$ 2,177,248 | \$ 51,107 | 45 | \$ 2,126,141 | | \$ 13,288 |
| Land | \$ 1,464,329 | \$ 108,675 | \$ 1,355,654 | \$ 37,950 | | \$ 1,317,704 | \$ 6.25 | \$ 8,236 |
| Improvement | \$ 905,019 | \$ 83,425 | \$ 821,594 | \$ 13,157 | | \$ 808,437 | \$ 6.25 | \$ 5,053 |
| Industrial | \$ 1,562,690 | \$ 89,684 | \$ 1,473,006 | \$ 6,049 | 10 | \$ 1,466,957 | | \$ 10,269 |
| Land | \$ 894,229 | \$ 42,594 | \$ 851,635 | \$ 5,237 | | \$ 846,398 | \$ 7.00 | \$ 5,925 |
| Improvement | \$ 668,461 | \$ 47,090 | \$ 621,371 | \$ 812 | | \$ 620,559 | \$ 7.00 | \$ 4,344 |
| Agricultural | \$ 3,138,433 | \$ 129,631 | \$ 3,008,802 | \$ 29,884 | 61 | \$ 2,978,918 | | \$ 17,278 |
| Land | \$ 2,110,435 | \$ 60,903 | \$ 2,049,532 | \$ 26,388 | | \$ 2,023,144 | \$ 5.80 | \$ 11,734 |
| Improvement | \$ 1,027,998 | \$ 68,728 | \$ 959,270 | \$ 3,496 | | \$ 955,774 | \$ 5.80 | \$ 5,543 |
| Conservation | \$ 426,878 | \$ 5,891 | \$ 420,987 | \$ 58,264 | 18 | \$ 362,723 | | \$ 2,031 |
| Land | \$ 297,308 | \$ 1,905 | \$ 295,403 | \$ 16,995 | | \$ 278,408 | \$ 5.60 | \$ 1,559 |
| Improvement | \$ 129,570 | \$ 3,986 | \$ 125,584 | \$ 41,269 | | \$ 84,315 | \$ 5.60 | \$ 472 |
| Hotel/Resort | \$ 7,535,906 | \$ 2,955 | \$ 7,532,951 | \$ 61,279 | 226 | \$ 7,471,672 | | \$ 67,245 |
| Land | \$ 1,820,070 | \$ 1,795 | \$ 1,818,275 | \$ 29,724 | | \$ 1,788,551 | \$ 9.00 | \$ 16,097 |
| Improvement | \$ 5,715,836 | \$ 1,160 | \$ 5,714,676 | \$ 31,555 | | \$ 5,683,121 | \$ 9.00 | \$ 51,148 |
| Homeowner | \$ 13,523,899 | \$ 7,337,470 | \$ 6,186,429 | \$ 11,733 | 46 | \$ 6,174,696 | | \$ 15,437 |
| Land | \$ 6,859,815 | \$ 2,318,703 | \$ 4,541,112 | \$ 5,121 | | \$ 4,535,991 | \$ 2.50 | \$ 11,340 |
| Improvement | \$ 6,664,084 | \$ 5,018,767 | \$ 1,645,317 | \$ 6,612 | | \$ 1,638,705 | \$ 2.50 | \$ 4,097 |
| Time Share | \$ 1,627,652 | \$ - | \$ 1,627,652 | \$ 20,189 | 231 | \$ 1,607,463 | | \$ 24,112 |
| Land | \$ 205,659 | \$ - | \$ 205,659 | \$ 3,109 | | \$ 202,550 | \$ 15.00 | \$ 3,038 |
| Improvement | \$ 1,421,993 | \$ - | \$ 1,421,993 | \$ 17,080 | | \$ 1,404,913 | \$ 15.00 | \$ 21,074 |
| Commercialized Residential | \$ 70,464 | \$ 163 | \$ 70,301 | \$ - | 0 | \$ 70,301 | | \$ 295 |
| Land | \$ 36,416 | \$ 12 | \$ 36,404 | \$ - | | \$ 36,404 | \$ 4.20 | \$ 153 |
| Improvement | \$ 34,048 | \$ 151 | \$ 33,897 | \$ - | | \$ 33,897 | \$ 4.20 | \$ 142 |
| TOTAL | \$ 41,549,711 | \$ 8,294,047 | \$ 33,255,664 | \$ 335,073 | 786 | \$ 32,920,591 | | \$ 208,877 |
| LAND | \$ 19,444,919 | \$ 2,845,988 | \$ 16,598,931 | \$ 203,684 | | \$ 16,395,247 | | \$ 87,781 |
| IMPROVEMENT | \$ 22,104,792 | \$ 5,448,059 | \$ 16,656,733 | \$ 131,389 | | \$ 16,525,344 | | \$ 121,096 |

NOTE: Gross valuations do not include nontaxable properties.

"Homeowner" land use class, effective 1993-94.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu