

**COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 1999-2000**  
(In Thousands of Dollars)

| <b>Land Use Class</b>  | <b>Gross Valuation<br/>As Of 4/19/99</b> | <b>Total<br/>Exemptions</b> | <b>Net<br/>Valuation</b> | <b>50% Of<br/>Appeal Value</b> | <b>Number<br/>Of Appeals</b> | <b>Valuation For<br/>Tax Rate</b> | <b>Tax Rate Per<br/>\$1,000 Value</b> | <b>Amounts Raised<br/>By Taxation</b> |
|------------------------|--|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Improved Residential   | \$1,741,081                              | \$115,817                   | \$1,625,264              | \$2,498                        | 108                          | \$1,622,766                       |                                       | \$13,793                              |
| Land                   | 984,974                                  | 42,958                      | 942,016                  | 1,539                          |                              | 940,477                           | \$8.50                                | 7,994                                 |
| Improvement            | 756,107                                  | 72,859                      | 683,248                  | 959                            |                              | 682,289                           | \$8.50                                | 5,799                                 |
| Apartment              | \$1,395,714                              | \$56,726                    | \$1,338,988              | \$15,670                       | 259                          | \$1,323,318                       |                                       | \$11,879                              |
| Land                   | 452,690                                  | 23,742                      | 428,948                  | 8,552                          |                              | 420,396                           | \$10.00                               | 4,204                                 |
| Improvement            | 943,024                                  | 32,984                      | 910,040                  | 7,118                          |                              | 902,922                           | \$8.50                                | 7,675                                 |
| Commercial             | \$944,090                                | \$94,657                    | \$849,433                | \$7,349                        | 87                           | \$842,084                         |                                       | \$7,779                               |
| Land                   | 454,651                                  | 36,127                      | 418,524                  | 4,465                          |                              | 414,059                           | \$10.00                               | 4,141                                 |
| Improvement            | 489,439                                  | 58,530                      | 430,909                  | 2,884                          |                              | 428,025                           | \$8.50                                | 3,638                                 |
| Industrial             | \$389,727                                | \$6,905                     | \$382,822                | \$1,350                        | 14                           | \$381,472                         |                                       | \$3,545                               |
| Land                   | 205,859                                  | 3,676                       | 202,183                  | 585                            |                              | 201,598                           | \$10.00                               | 2,016                                 |
| Improvement            | 183,868                                  | 3,229                       | 180,639                  | 765                            |                              | 179,874                           | \$8.50                                | 1,529                                 |
| Agricultural           | \$2,264,359                              | \$220,368                   | \$2,043,991              | \$9,661                        | 303                          | \$2,034,330                       |                                       | \$19,327                              |
| Land                   | 1,411,291                                | 45,895                      | 1,365,396                | 8,372                          |                              | 1,357,024                         | \$10.00                               | 13,570                                |
| Improvement            | 853,068                                  | 174,473                     | 678,595                  | 1,289                          |                              | 677,306                           | \$8.50                                | 5,757                                 |
| Conservation           | \$304,874                                | \$10,810                    | \$294,064                | \$9,106                        | 27                           | \$284,958                         |                                       | \$2,834                               |
| Land                   | 294,092                                  | 10,154                      | 283,938                  | 9,090                          |                              | 274,848                           | \$10.00                               | 2,748                                 |
| Improvement            | 10,782                                   | 656                         | 10,126                   | 16                             |                              | 10,110                            | \$8.50                                | 86                                    |
| Hotel/Resort           | \$1,162,724                              | \$8,756                     | \$1,153,968              | \$72,500                       | 17                           | \$1,081,468                       |                                       | \$9,927                               |
| Land                   | 512,066                                  | 4,566                       | 507,500                  | 17,716                         |                              | 489,784                           | \$10.00                               | 4,898                                 |
| Improvement            | 650,658                                  | 4,190                       | 646,468                  | 54,784                         |                              | 591,684                           | \$8.50                                | 5,029                                 |
| Unimproved Residential | \$342,952                                | \$45,612                    | \$297,340                | \$6,154                        | 25                           | \$291,186                         |                                       | \$2,874                               |
| Land                   | 289,231                                  | 18,038                      | 271,193                  | 5,640                          |                              | 265,553                           | \$10.00                               | 2,656                                 |
| Improvement            | 53,721                                   | 27,574                      | 26,147                   | 514                            |                              | 25,633                            | \$8.50                                | 218                                   |
| Homeowner              | \$3,555,482                              | \$1,533,295                 | \$2,022,187              | \$1,657                        | 57                           | \$2,020,530                       |                                       | \$8,991                               |
| Land                   | 1,368,551                                | 313,926                     | 1,054,625                | 635                            |                              | 1,053,990                         | \$4.45                                | 4,690                                 |
| Improvement            | 2,186,931                                | 1,219,369                   | 967,562                  | 1,022                          |                              | 966,540                           | \$4.45                                | 4,301                                 |
| <b>TOTAL</b>           | <b>\$12,101,003</b>                      | <b>\$2,092,946</b>          | <b>\$10,008,057</b>      | <b>\$125,945</b>               | <b>897</b>                   | <b>\$9,882,112</b>                |                                       | <b>\$80,949</b>                       |
| <b>LAND</b>            | <b>5,973,405</b>                         | <b>499,082</b>              | <b>5,474,323</b>         | <b>56,594</b>                  |                              | <b>5,417,729</b>                  |                                       | <b>46,917</b>                         |
| <b>IMPROVEMENT</b>     | <b>6,127,598</b>                         | <b>1,593,864</b>            | <b>4,533,734</b>         | <b>69,351</b>                  |                              | <b>4,464,383</b>                  |                                       | <b>34,032</b>                         |

NOTE: Gross valuations do not include nontaxable properties.