

**STATEWIDE REAL PROPERTY TAX VALUATION FOR TAX YEAR 2023-2024**  
(In Thousands of Dollars)

<b>Land Use Class</b>	<b>Gross Valuation</b>	<b>Total Exemptions</b>	<b>Net Valuation</b>	<b>50% Of Appeal Value</b>	<b>Number Of Appeals</b>	<b>Valuation For Tax Rate</b>	<b>Amounts Raised By Taxation</b>
Affordable Rental	\$ 468,280	\$ 899	\$ 467,380	\$ 138	3	\$ 467,242	\$ 2,874
Residential	\$ 251,720,917	\$ 32,725,842	\$ 218,995,075	\$ 382,319	1,395	\$ 218,612,756	\$ 907,407
Residential A	\$ 46,984,264	\$ 1,455,499	\$ 45,528,765	\$ 145,579	526	\$ 45,383,186	\$ 301,112
Bed/Breakfast Home	\$ -	\$ -	\$ -	\$ -	0	\$ -	\$ -
Res. Non Owner-Occupied	\$ 18,826,682	\$ 1,116,343	\$ 17,710,339	\$ 35,972	76	\$ 17,674,367	\$ 127,631
Apartment	\$ 8,561,518	\$ 644,445	\$ 7,917,074	\$ 4,242	41	\$ 7,912,831	\$ 88,342
Commercial	\$ 36,814,205	\$ 5,490,489	\$ 31,323,716	\$ 962,147	337	\$ 30,361,569	\$ 346,953
Industrial	\$ 20,689,516	\$ 1,434,574	\$ 19,254,942	\$ 258,406	151	\$ 18,996,536	\$ 217,744
Agricultural/Native Forest	\$ 13,351,863	\$ 1,566,851	\$ 11,785,012	\$ 49,442	240	\$ 11,735,570	\$ 94,623
Vacant Agricultural	\$ 43,299	\$ 106	\$ 43,193	\$ -	0	\$ 43,193	\$ 367
Conservation/Preservation	\$ 1,581,978	\$ 217,402	\$ 1,364,576	\$ 54,241	26	\$ 1,310,334	\$ 10,128
Hotel/Resort	\$ 27,978,726	\$ 89,323	\$ 27,889,403	\$ 750,121	918	\$ 27,139,282	\$ 353,242
Homeowner	\$ 17,672,248	\$ 6,392,049	\$ 11,280,199	\$ 2,384	24	\$ 11,277,815	\$ 69,359
Residential Owner-Occupied	\$ 25,434,628	\$ 8,624,684	\$ 16,809,943	\$ 9,100	26	\$ 16,800,844	\$ 32,626
Homestead	\$ 8,534,547	\$ 2,275,697	\$ 6,258,850	\$ 4,759	14	\$ 6,254,091	\$ 16,198
Public Service	\$ 1,333,803	\$ 1,333,803	\$ -	\$ -	0	\$ -	\$ -
Commercialized Residential	\$ 294,108	\$ 7,291	\$ 286,817	\$ -	0	\$ 286,817	\$ 1,262
Vacation Rental	\$ 5,423,221	\$ 24,000	\$ 5,399,220	\$ 10,834	58	\$ 5,388,386	\$ 53,076
Time Share	\$ 3,807,919	\$ -	\$ 3,807,919	\$ 62,736	956	\$ 3,745,183	\$ 54,680
Residential Investor	\$ 5,150,019	\$ 272,640	\$ 4,877,380	\$ 67,122	335	\$ 4,810,257	\$ 45,216
Commercialized Home Use	\$ 1,823,318	\$ 413,175	\$ 1,410,143	\$ 1,359	7	\$ 1,408,784	\$ 7,114
Short-Term Rental	\$ 17,986,252	\$ 1,383	\$ 17,984,868	\$ 53,509	213	\$ 17,931,359	\$ 212,487
Long-Term Rental	\$ 2,525,264	\$ 621,346	\$ 1,903,918	\$ 2,395	10	\$ 1,901,523	\$ 6,316
<b>TOTAL</b>	<b>\$ 517,006,573</b>	<b>\$ 64,707,840</b>	<b>\$ 452,298,732</b>	<b>\$ 2,856,806</b>	<b>5,356</b>	<b>\$ 449,441,927</b>	<b>\$ 2,948,757</b>

Note: Gross Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu. July 2023