COUNTY of MAUI REAL PROPERTY TAX VALUATION for FISCAL YEAR 1997-1998 (In Thousands of Dollars)

	Gross Valuation	Total	Net	50% Of	Number	Valuation For	Tax Rate Pe	Amounts Raised
Land Use Class	As of 1/1/97	Exemptions	Valuation	Appeal Valu	e Of Appeal	Tax Rate	\$1,000 Value	By Taxation
Improved Residential	\$2,348,281	\$155,461	\$2,192,820	\$2,403	31	\$2,190,417		\$10,404
Land	1,566,094	85,624	1,480,470	1,890		1,478,580	\$4.75	7,023
Improvement	782,187	69,837	712,350	513		711,837	\$4.75	3,381
Apartment	\$1,561,619	\$23,839	\$1,537,780	\$10,302	52	\$1,527,478		\$7,255
Land	485,770	9,070	476,700	6,371		470,329	\$4.75	2,234
Improvement	1,075,849	14,769	1,061,080	3,931		1,057,149	\$4.75	5,021
Commercial	\$945,568	\$66,767	\$878,801	\$10,602	21	\$868,199		\$5,643
Land	572,682	29,688	542,994	3,539		539,455	\$6.50	3,506
Improvement	372,886	37,079	335,807	7,063		328,744	\$6.50	2,137
Industrial	\$967,973	\$35,219	\$932,754	\$6,311	9	\$926,443		\$6,022
Land	571,558	20,803	550,755	1,647		549,108	\$6.50	3,569
Improvement	396,415	14,416	381,999	4,664		377,335	\$6.50	2,453
Agricultural	\$1,214,549	\$32,242	\$1,182,307	\$17,598	35	\$1,164,709		\$5,533
Land	865,718	20,708	845,010	17,052		827,958	\$4.75	3,933
Improvement	348,831	11,534	337,297	546		336,751	\$4.75	1,600
Conservation	\$270,549	\$5,557	\$264,992	\$4,058	5	\$260,934		\$1,239
Land	240,398	532	239,866	4,058		235,808	\$4.75	1,120
Improvement	30,151	5,025	25,126	0		25,126	\$4.75	119
Hotel/Resort	\$3,313,672	\$287	\$3,313,385	\$39,027	613	\$3,274,358		\$26,195
Land	954,858	0	954,858	8,226		946,632	\$8.00	7,573
Improvement	2,358,814	287	2,358,527	30,801		2,327,726	\$8.00	18,622
Unimproved Residential	\$278,224	\$3,782	\$274,442	\$1,964	3	\$272,478		\$1,294
Land	276,221	2,690	273,531	1,964		271,567	\$4.75	1,290
Improvement	2,003	1,092	911	0		911	\$4.75	4
Homeowner	\$4,442,547	\$1,268,861	\$3,173,686	\$1,799	33	\$3,171,887		\$11,101
Land	2,379,383	285,274	2,094,109	1,148		2,092,961	\$3.50	7,325
Improvement	2,063,164	983,587	1,079,577	651		1,078,926	\$3.50	3,776
TOTAL	\$15,342,982	\$1,592,015	\$13,750,967	\$94,064	802	\$13,656,903		\$74,686
LAND	7,912,682	454,389	7,458,293	45,895		7,412,398		37,573
IMPROVEMENT	7,430,300	1,137,626	6,292,674	48,169		6,244,505		37,113

NOTE: Gross valuations do not include nontaxable properties.

[&]quot;Homeowner" land use class, effective 1993-94.