

COUNTY of HAWAII REAL PROPERTY TAX VALUATION for FISCAL YEAR 1994-1995
(In Thousands of Dollars)

| Land Use Class | Gross Valuation As Of 1/1/94 | Total Exemptions | Net Valuation | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Tax Rate Per \$1,000 Value | Amounts Raised By Taxation |
|------------------------|---|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Improved Residential | \$1,944,414 | \$109,498 | \$1,834,916 | \$4,781 | 111 | \$1,830,135 | | \$15,556 |
| Land | 1,198,019 | 42,510 | 1,155,509 | 3,348 | | 1,152,161 | \$8.50 | 9,793 |
| Improvement | 746,395 | 66,988 | 679,407 | 1,433 | | 677,974 | \$8.50 | 5,763 |
| Apartment | \$1,658,739 | \$58,667 | \$1,600,072 | \$56,897 | 541 | \$1,543,175 | | \$13,953 |
| Land | 609,704 | 22,369 | 587,335 | 29,893 | | 557,442 | \$10.00 | 5,574 |
| Improvement | 1,049,035 | 36,298 | 1,012,737 | 27,004 | | 985,733 | \$8.50 | 8,379 |
| Commercial | \$794,042 | \$76,040 | \$718,002 | \$14,977 | 66 | \$703,025 | | \$6,491 |
| Land | 386,792 | 31,882 | 354,910 | 11,374 | | 343,536 | \$10.00 | 3,435 |
| Improvement | 407,250 | 44,158 | 363,092 | 3,603 | | 359,489 | \$8.50 | 3,056 |
| Industrial | \$410,436 | \$5,458 | \$404,978 | \$6,723 | 24 | \$398,255 | | \$3,696 |
| Land | 211,528 | 2,362 | 209,166 | 1,523 | | 207,643 | \$10.00 | 2,076 |
| Improvement | 198,908 | 3,096 | 195,812 | 5,200 | | 190,612 | \$8.50 | 1,620 |
| Agricultural | \$3,045,511 | \$206,273 | \$2,839,238 | \$63,598 | 554 | \$2,775,640 | | \$26,755 |
| Land | 2,213,667 | 44,911 | 2,168,756 | 60,225 | | 2,108,531 | \$10.00 | 21,085 |
| Improvement | 831,844 | 161,362 | 670,482 | 3,373 | | 667,109 | \$8.50 | 5,670 |
| Conservation | \$350,048 | \$6,753 | \$343,295 | \$26,566 | 79 | \$316,729 | | \$3,140 |
| Land | 330,762 | 6,156 | 324,606 | 26,531 | | 298,075 | \$10.00 | 2,981 |
| Improvement | 19,286 | 597 | 18,689 | 35 | | 18,654 | \$8.50 | 159 |
| Hotel/Resort | \$1,050,684 | \$12,836 | \$1,037,848 | \$126,664 | 29 | \$911,184 | | \$8,384 |
| Land | 477,112 | 12,091 | 465,021 | 39,146 | | 425,875 | \$10.00 | 4,259 |
| Improvement | 573,572 | 745 | 572,827 | 87,518 | | 485,309 | \$8.50 | 4,125 |
| Unimproved Residential | \$519,292 | \$36,857 | \$482,435 | \$44,527 | 46 | \$437,908 | | \$4,335 |
| Land | 468,344 | 15,473 | 452,871 | 44,243 | | 408,628 | \$10.00 | 4,086 |
| Improvement | 50,948 | 21,384 | 29,564 | 284 | | 29,280 | \$8.50 | 249 |
| Homeowner | \$2,988,454 | \$1,284,112 | \$1,704,342 | \$1,500 | 57 | \$1,702,842 | | \$7,577 |
| Land | 1,346,733 | 301,714 | 1,045,019 | 695 | | 1,044,324 | \$4.45 | 4,647 |
| Improvement | 1,641,721 | 982,398 | 659,323 | 805 | | 658,518 | \$4.45 | 2,930 |
| TOTAL | \$12,761,620 | \$1,796,494 | \$10,965,126 | \$346,233 | 1,507 | \$10,618,893 | | \$89,887 |
| LAND | 7,242,661 | 479,468 | 6,763,193 | 216,978 | | 6,546,215 | | 57,936 |
| IMPROVEMENT | 5,518,959 | 1,317,026 | 4,201,933 | 129,255 | | 4,072,678 | | 31,951 |

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch

Real Property Assessment Division

Department of Budget and Fiscal Services

City and County of Honolulu