

STATEWIDE REAL PROPERTY TAX VALUATION FOR TAX YEAR 2024-2025
(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Affordable Rental	\$ 631,636	\$ 706	\$ 630,930	\$ 23	1	\$ 630,907	\$ 3,754
Residential	\$ 249,797,170	\$ 36,550,488	\$ 213,246,681	\$ 265,183	626	\$ 212,981,499	\$ 886,788
Residential A	\$ 45,429,436	\$ 1,487,786	\$ 43,941,650	\$ 81,630	287	\$ 43,860,020	\$ 297,084
Bed/Breakfast Home	\$ 75,490	\$ 2,760	\$ 72,730	\$ 1,108	1	\$ 71,622	\$ 466
Res. Non Owner-Occupied	\$ 29,537,604	\$ 1,820,610	\$ 27,716,994	\$ 93,017	364	\$ 27,623,977	\$ 205,408
Apartment	\$ 9,177,646	\$ 701,823	\$ 8,475,823	\$ 30,612	242	\$ 8,445,211	\$ 93,930
Commercial	\$ 37,278,311	\$ 5,616,276	\$ 31,662,036	\$ 574,474	248	\$ 31,087,562	\$ 357,549
Industrial	\$ 20,622,758	\$ 1,435,449	\$ 19,187,309	\$ 254,873	69	\$ 18,932,435	\$ 216,814
Agricultural	\$ 13,441,284	\$ 1,336,459	\$ 12,104,824	\$ 66,818	284	\$ 12,038,006	\$ 96,415
Vacant Agricultural	\$ 37,398	\$ 106	\$ 37,292	\$ 0	0	\$ 37,292	\$ 317
Conservation/Preservation	\$ 1,618,018	\$ 225,494	\$ 1,392,524	\$ 33,385	25	\$ 1,359,139	\$ 10,504
Hotel/Resort	\$ 28,474,170	\$ 87,372	\$ 28,386,798	\$ 974,834	1,118	\$ 27,411,963	\$ 359,153
Homeowner	\$ 20,137,489	\$ 7,057,777	\$ 13,079,711	\$ 4,423	27	\$ 13,075,289	\$ 77,798
Residential Owner-Occupied	\$ 36,887,048	\$ 11,533,265	\$ 25,353,783	\$ 12,327	37	\$ 25,341,457	\$ 52,334
Public Service	\$ 1,330,588	\$ 1,330,587	\$ 0	\$ 0	0	\$ 0	\$ 0
Vacation Rental	\$ 5,875,296	\$ 23,972	\$ 5,851,324	\$ 11,511	40	\$ 5,839,813	\$ 67,513
Time Share	\$ 4,006,415	\$ 17,151	\$ 3,989,264	\$ 83,853	583	\$ 3,905,411	\$ 57,019
Owner-Occupied Mixed Use	\$ 1,971,368	\$ 534,164	\$ 1,437,205	\$ 2,905	9	\$ 1,434,300	\$ 7,243
Short-Term Rental	\$ 19,481,051	\$ 747,733	\$ 18,733,318	\$ 36,574	117	\$ 18,696,744	\$ 246,287
Long-Term Rental	\$ 2,919,010	\$ 653,853	\$ 2,265,157	\$ 3,358	9	\$ 2,261,800	\$ 7,782
Transient Vacation	\$ 1,663,770	\$ 14,065	\$ 1,649,705	\$ 2,396	15	\$ 1,647,308	\$ 15,850
Commercialized Res	\$ 302,043	\$ 14,310	\$ 287,734	\$ 910	1	\$ 286,823	\$ 1,392
TOTAL	\$ 530,694,998	\$ 71,192,206	\$ 459,502,792	\$ 2,534,214	4,103	\$ 456,968,578	\$ 3,061,400

Note: Gross Valuations do not include nontaxable parcels. Source: Technical Branch, Real Property Assessment Division, Department of Budget and Fiscal Services, City and County of Honolulu. August 2024