

**CITY and COUNTY of HONOLULU REAL PROPERTY TAX VALUATION for FISCAL YEAR 2009-2010
(In Thousands of Dollars)**

| Land Use Class | Gross Valuation As of 01/29/2009 | Total Exemptions | Net Valuation | 50% Of Appeal Value | Number Of Appeals | Valuation For Tax Rate | Tax Rate Per \$1,000 Value | Amounts Raised By Taxation |
|-----------------------|---|-----------------------------|--------------------------|--------------------------------|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
| Residential | \$ 155,262,009 | \$ 20,234,647 | \$ 135,027,362 | \$ 536,977 | 2,027 | \$ 134,490,385 | \$3.42 | \$ 459,957 |
| Commercial | \$ 16,809,060 | \$ 2,012,773 | \$ 14,796,287 | \$ 484,045 | 426 | \$ 14,312,242 | \$12.40 | \$ 177,472 |
| Industrial | \$ 8,484,615 | \$ 300,772 | \$ 8,183,843 | \$ 215,305 | 188 | \$ 7,968,538 | \$12.40 | \$ 98,810 |
| Agricultural | \$ 1,405,863 | \$ 102,485 | \$ 1,303,378 | \$ 55,316 | 129 | \$ 1,248,062 | \$5.70 | \$ 7,114 |
| Vacant Agricultural | \$ 196,941 | \$ - | \$ 196,941 | \$ 53,788 | 53 | \$ 143,153 | \$8.50 | \$ 1,217 |
| Preservation | \$ 425,895 | \$ 35,245 | \$ 390,650 | \$ 8,937 | 30 | \$ 381,713 | \$5.70 | \$ 2,176 |
| Hotel/Resort | \$ 7,779,117 | \$ 73,816 | \$ 7,705,301 | \$ 471,254 | 189 | \$ 7,234,047 | \$12.40 | \$ 89,702 |
| Public Service | \$ 847,798 | \$ 843,860 | \$ 3,938 | \$ - | 0 | \$ 3,938 | \$0.00 | \$ - |
| TOTAL | \$ 191,211,298 | \$23,603,598 | \$167,607,700 | \$ 1,825,622 | 3,042 | \$165,782,078 | | \$ 836,448 |

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
Real Property Assessment Division
Department of Budget and Fiscal Services
City and County of Honolulu