

STATEWIDE REAL PROPERTY TAX VALUATION for FISCAL YEAR 2005-2006

(In Thousands of Dollars)

Land Use Class	Gross Valuation	Total Exemptions	Net Valuation	50% Of Appeal Value	Number Of Appeals	Valuation For Tax Rate	Amounts Raised By Taxation
Improved Residential	\$ 87,368,886	\$ 10,633,911	\$ 76,734,975	\$ 365,758	2,456	\$ 76,369,217	\$ 312,816
Apartment	\$ 36,954,032	\$ 3,965,418	\$ 32,988,615	\$ 238,338	1,238	\$ 32,750,277	\$ 155,598
Commercial	\$ 14,977,383	\$ 1,785,396	\$ 13,191,986	\$ 220,840	365	\$ 12,971,146	\$ 135,754
Industrial	\$ 7,317,318	\$ 296,285	\$ 7,021,032	\$ 91,943	163	\$ 6,929,089	\$ 71,592
Agricultural/Native Forest	\$ 9,099,764	\$ 577,373	\$ 8,522,391	\$ 131,044	485	\$ 8,391,347	\$ 61,849
Vacant Agricultural	\$ 55,217	\$ -	\$ 55,217	\$ 21,350	7	\$ 33,867	\$ 290
Conservation/Preservation	\$ 1,431,178	\$ 112,760	\$ 1,318,418	\$ 36,800	49	\$ 1,281,618	\$ 10,177
Hotel/Resort	\$ 14,972,853	\$ 167,838	\$ 14,805,015	\$ 275,512	453	\$ 14,529,503	\$ 137,077
Unimproved Residential	\$ 2,080,017	\$ 563,480	\$ 1,516,537	\$ 25,450	56	\$ 1,491,087	\$ 10,661
Homeowner	\$ 15,637,634	\$ 7,192,751	\$ 8,444,883	\$ 9,873	65	\$ 8,435,114	\$ 35,254
Single Family	\$ 4,083,332	\$ 234,598	\$ 3,848,733	\$ 37,299	162	\$ 3,811,435	\$ 15,529
Homestead	\$ 4,454,968	\$ 880,351	\$ 3,574,617	\$ 7,544	58	\$ 3,567,072	\$ 13,633
Public Service	\$ 514,540	\$ 514,540	\$ -	\$ 9	1	(\$9)	\$ -
Time Share	\$ 578,735	\$ -	\$ 578,735	\$ 421	13	\$ 578,314	\$ 8,096
TOTAL	\$199,525,855	\$26,924,700	\$172,601,155	\$1,462,181	5,571	\$171,139,077	\$968,326

NOTE: Gross valuations do not include nontaxable properties.

Source: Administration/Technical Branch
 Real Property Assessment Division
 Department of Budget and Fiscal Services
 City and County of Honolulu